

REPORT

SUBJECT: Approval of Car Park Capital Budget in 2017/18

MEETING: Council
DATE: 9th March 2017
DIVISION/WARDS AFFECTED: Countywide

1. PURPOSE

For Council to approve capital budget in 2017/18 for installation of new equipment and car park improvements

2. RECOMMENDATIONS

That Council approve the capital budgets recommended by Cabinet on the 6th July 2016 detailed in the report 'Proposals for the future provision of public car parks by MCC':

That capital budgets of (i) £250,000 for new car park ticket machines, (ii) £300,000 for improvements/refurbishment to existing car parks, EV points and signage be created and that these be funded by 'invest to save' using revenue generated through the new car park order and management regime

3. KEY ISSUES

3.1 Following extensive consultation and scrutiny by the Economy and Development Select Committee a report was presented to Cabinet on the 6th July 2016 seeking approval of a range of measures to improve the car park management within Monmouthshire.

3.2 Amongst other things Cabinet approved the creation of two capital budgets of £250,000 and £300,000, Extract from the decisions below:

2.4 *That capital budgets of (i) £250,000 for new car park ticket machines, (ii) £300,000 for improvements/refurbishment to existing car parks, EV points and signage be created and that these be funded by 'invest to save' using revenue generated through the new car park order and management regime (subject to Council approval of revised 2016/17 capital budget).*

4. REASONS

4.1 Whilst Cabinet approved the capital budgets of £250,000 and £300,000 the Council approval is required in order that these form part of the Council's capital budget.

4.2 This approval was not sought in 2016/17 but works will be undertaken in 2017/18 so Council is now being asked to approve these capital budgets within MCC's 2017/18 capital budget.

5. RESOURCE IMPLICATIONS:

The creation of two capital budgets of £250,000 and £300,000 both to be funded by invest to save created by income generated through the car park management regime and as detailed within the report to Cabinet on the 6th July 2016.

Link below:

<https://democracy.monmouthshire.gov.uk/documents/g939/Public%20reports%20pack%2006th-Jul-2016%2014.00%20Cabinet.pdf?T=10>

The borrowing costs relating to the capital schemes will therefore be met from the additional income generated by the introduction of the car park management regime agreed by Cabinet on 6th July 2016.

6. FUTURE GENERATIONS and EQUALITY ASSESSMENT

As described in the FGEA attached to the Cabinet report presented in July 2016

Link below:

<http://democracy.monmouthshire.gov.uk/documents/g238/Public%20reports%20pack%2002nd-Dec-2015%2014.00%20Cabinet.pdf?T=10>

SAFEGUARDING ASSESSMENT:

There are no safeguarding implications associated with the recommendations within this report.

7. CONSULTEES:

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Cabinet members

8. BACKGROUND PAPERS: Report to cabinet on the 6th July 2016 (Link provided above)

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9. AUTHORS

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